Resolution No.: 15-1461 Introduced: April 4, 2006 Adopted: May 17, 2006

## COUNTY COUNCIL FOR MONTGOMERY COUNTY, MARYLAND

	By: Councilmember Praisner	· · · · · · · · · · · · · · · · · · ·
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**SUBJECT:** Property Tax Credit for Income Tax Offset

## **Background**

- 1. County Code §52-11B authorizes the County Council by resolution to set the rate or amount of the property tax credit to offset certain income tax revenues resulting from a County income tax rate higher than 2.6%.
- 2. A public hearing was held on this resolution, after proper notice, on April 27, 2006.

## **Action**

The County Council for Montgomery County, Maryland approves the following resolution:

The amount of the property tax credit under County Code §52-11B for the tax year beginning July 1, 2006, is \$221 for each eligible taxpayer.

This is a correct copy of Council action:

Elda M. Dodson, CMC, Acting Clerk of the Council